

# OutInspire

April 2005

Cairnhill Toastmasters Club, Club No. 1759-80

Issue 22



## The Latest News!!!



### Award Winners March 2005

Best Prepared Speech  
Speaker:

**Vincent Chua**

Best Evaluator:

**Mike Woon  
Vincent Kwa**

Best Table Topics:

**Lynn (Guest)**



### DCP Progress

Goals	Achieved
2 CTMs	2 CTM
2 ADDITIONAL CTMs	0 CTM
1 ATM	0
1 ADDITIONAL ATM	0
1 CL, AL, or DTM	1 CL
1 ADDITIONAL CLs, ALs, or DTM	1 CL
4 NEW MEMBERS	4 members
4 ADDITIONAL NEW MEMBERS	4 members
4 OFFICERS TRAINED TWICE	YES
SUBMITTED ON TIME (SEMI DUES & OFFICER LIST)	YES

## President's Message

**Dear Members,**

Last month must have been a break through for our 2 members who achieved their CTMs. Let us congratulate Vincent Chua (who won the Best Prepared Speech Award) and Margaret Tan who are now both CTMs!

Talking about breakthroughs, I personally have a breakthrough in public speaking two weekends ago. The setting was the Division D International Speech and Table Topics Contest, and my role is the Toastmaster of the Day, together with Rebekah Lee, CL, President of YMCA Toastmasters Club.

I have been a TME or TMD or MC on various occasions. I think I must have tried out this role more than 10 times definitely whether it's at a Toastmasters meeting, a friend's wedding or a workshop. But there wasn't one performance that I felt I did well. I was quite convinced that I am hopeless in this role, and I was about to give up hope. Until two Saturdays ago... I actually made the audience laugh! That's a first! People came up to me and said I did a good job! Wow!

And, this brings me back to – breakthroughs. Sometimes, we keep giving speeches, but we just do not seem to be improving. You might feel that your Project 5 was no different from your Project 4... but remember this; your breakthrough might just be around the corner!

Keep trying! Happy rehearsing!

**See you on Wednesday, 27 Apr 2005!**

Sincerely, Violet

## Winner of March's Best Prepared Speech The Correct Path to Financial Freedom By Vincent Chua

"They were so happy." "They were the perfect family." "His children were so beautiful." "She is a good in-law." "Jonathan gave me a bookmark which read let us run the race and never give up." These are the comments from the friends and relative of the Simon Lee family. When I read about the tragic death of the Lee family from newspaper, I felt like crying. Why did this tragedy have to happen to an apparently happy family? Why are there still so many people pursuing their financial freedom through the wrong way and lead not only themselves but their love ones to the road of no return?

It is due to their get rich quick mentality and the lack of financial education.

Before we move on, let's get to the basics first. Why do we want to have financial freedom in the first place? Joseph, can you share your view? How about Violet? Let's summarize, we want to have financial freedom so that we can have time to rejuvenate, to exercise, to spend more time with our love ones, to pursue our spiritual needs, to do charity work and most important of all to do what we love to do and to live our life which is the ultimate freedom

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## Quote of the Month

**"Give out your best in everything you do, for it will echo back the same to you."**

*-- Jibson Bivera*

Now we have a clear idea of why we want financial freedom, let's move on to discuss how to gain it in the correct manner if gambling is not the right way. To learn a skill well, we have to learn from the masters. Do you know who is the richest man in the world?(Bill Gates) How about the second richest?(Warren Buffet) Li Ka Shing and Kwok brothers are the richest and second richest man in Hong Kong while Kwek Leng Beng and Ng Teng Fong are the richest and second richest man in Singapore. You can see a clear pattern emerging. If you want to gain financial freedom, own a business, invest in the stock and bond market and own real estates are the way to go. Bill Gates and Kampad, the owner of Ikea and the 6<sup>th</sup> richest man in the world are good examples of business owners providing excellent products and services to the global market. Warrant Buffet's company owns shares in Coke, McDonald, Gillette and many other well run companies. The richest men in Hong Kong and Singapore all made their fortunes in property at least initially. According to Robert Kiyosaki in his cashflow quadrants, we earn our living by being an employee, self employed, a business owner or an investor and the last two offers the best opportunities to gain our financial freedom. There is also an old Chinese saying that you can't get ahead by being an employee.

Before you start going out and buy your shares and real estates or start up a company, please get yourself educated first. Going into business, investment and real estate without proper knowledge is suicidal. Do you remember actress Jacelyn Tay was once bankrupt due to speculation in stock market? There are also many cases of bankruptcies involving real estate speculation after the peak of the market. As President Lincoln said, "If I had 8 hours to chop a tree, I would spend 7 hours sharpening my axe." This is similar to Cedric's 60/40 rule. We need to get educated before diving into the financial world. You can get educated in two ways. You can read books and magazines and attend seminars and you can also find and learn directly from mentors. A mentor who has gone through the process successfully can shorten your learning curve as they will be able to alert you of the dos and don'ts. For example, if you want to know how to start a business, you can approach Jamie and Violet or you can attend seminars from Entrepreneur's Resource Centre. If you want to know more about real estate market, you can talk to Margaret or other experts. The important thing is to find your best mentors in their respective fields through your net work and learn from them personally.

In conclusion, we want to gain financial freedom so that we have more time freedom, physical freedom, social freedom and spiritual freedom and ultimate freedom. Gambling will not lead to your financial freedom and it will ruin your life and family. The correct way to financial freedom is to learn how to start a business and how to invest in real estate and stocks. Please remain silent for 10 seconds to remember the tragedy of Lee family. Let's now visualize how we live our life after gaining financial freedom. Ladies and Gentlemen, let us run the race and never give up; let's gain our financial freedom and live our life to the fullest.

Toastmaster of the evening.